CITY & BOROUGH OF YAKUTAT Tax and License Department PO Box 160, Yakutat, AK 99689 Phone: 907-784-3323, ext 106 Fax: 907-784-3281 www.yakutatak.us



## CLOSURE, SALE OR TRANSFER OF YOUR BUSINESS

6.40.080.C Sale of business to another person. A seller who sells his business to another person shall make a final sales tax return within fifteen days after the date of selling the business. The purchaser of the business shall withhold a portion of the purchase money sufficient to pay any sales tax, penalties and interest that may be due until the seller displays a receipt from the Borough showing that all tax obligations imposed by this Chapter have been paid. If any purchaser of a business fails to withhold this sum, he shall be personally liable for the taxes, penalties and interest owed by the seller to the Borough.

6.40.080.D Upon termination of business activities. If a seller terminates his business without the benefit of a purchaser, successor, successors or assigns, he shall make a final return and settlement of tax obligations within fifteen days.

## Please include the following information and attach this sheet to the final Sales Tax Return.

Business Name		
City & Borough of Yakut	tat Business License #	
	CLOSURE INFORMATION	
Last day of business or da	ate of transfer or ownership	
Reason for closure		
Location of records (addr	ress)	
	NEW OWNER INFORMATION	
Mailing Address		
	Fax Number	
Signature		Date